

List of Major Consolidated Subsidiaries

(As of July 28, 2007)

	Name of Subsidiary	Capital (million yen)	Osaka Gas shareholding (%)
Gas	Osaka Gas Customer Relations Co., Ltd.	50	100
	Maintenance checks on gas equipment and appliances / Checking gas meters / Collection of gas charges		
	Sasayama-Toshi Gas Co., Ltd.	100	66.7
	Manufacture, supply and sales of gas		
	Toyooka Energy Co., Ltd.	100	100
	Manufacture, supply and sales of gas		
	Nabari Kintetsu Gas Co., Ltd.	100	85
Manufacture, supply and sales of gas / Sales of LPG and other products			
LPG, Electricity and Other Energies	Osaka Gas International Transport Inc.	3,190	100
	LNG vessel leasing		
	Osaka Gas Summit Resources Co., Ltd.	100	70
	Development and investment of petroleum and natural gas		
	Gas and Power Co., Ltd.	450	100
	Electric power supply		
	Gas and Power Investment Co., Ltd.	2,148	100
	Research and investment relating to energy supply business / Heat supply business		
	Cogeneration Technology Service Co., Ltd.	400	56
	Design, installation, sales, and maintenance of cogeneration systems		
	Nakayama Joint Power Generation Co., Ltd.	300	95
	Electric power supply		
	Nakayama Nagoya Joint Power Generation Co., Ltd.	450	95
	Electric power supply		
	Nissho Petroleum Gas Corporation	1,726	52.5
Sales of LPG and other products			
Nissho Propane Sekiyu Co., Ltd.	60	100	
Sales of LPG and other products			
Liquid Gas Co., Ltd.	1,030	100	
Sales of LPG, industrial gas and other products			
Osaka Gas Australia Pty. Ltd.	A \$184 million	100	
Development and investment of petroleum and natural gas			
Osaka Gas Energy America Corporation	US\$1	100	
Research and investment relating to energy supply business			
Gas Appliances and House-pipe Installation	Enetec Osaka Co., Ltd.	20	100
	Sales of gas appliances, and housing equipment and appliances / Gas appliance works		
	Enetec Kyoto Co., Ltd.	30	100
	Sales of gas appliances, and housing equipment and appliances / Gas appliance works		
	Osaka Gas Housing & Equipment Co., Ltd.	450	100
	Sales of housing equipment and appliances		
	OG Road Co., Ltd.	50	100
	Recycling of sand production and other activities		
	Kinpai Co., Ltd.	300	100
	Gas piping works / Sales of gas appliances, and housing equipment and appliances		
Kinpai Corporation	112	100	
Business administration of the Kinpai Group, and other activities			
Hearts Co., Ltd.	85	98.8	
Sales of gas appliances, and housing equipment and appliances / Gas appliance works			

	Name of Subsidiary	Capital (million yen)	Osaka Gas shareholding (%)
Real estate	Urbanex Co., Ltd. Development, leasing, management and sales of real estate	1,570	100
	OSC Engineering Co., Ltd. Operation, management and maintenance of buildings and facilities	50	67.3
	Osaka Gas Total Facilities Co., Ltd. Operation, management and maintenance of buildings and facilities	100	100
	OG Capital Co., Ltd. Development, leasing, and management of real estate	3,000	100
	Kyoto Research Park Corp. Development, leasing, and management of real estate	100	100
	L-NET Co., Ltd. Editing and publication of regional magazines, and other activities	40	100
	Osaka Gas Engineering Co., Ltd. Design and installation of various plants related to gas and environmental protection	100	100
	Osaka Gas Chemicals Co., Ltd. Manufacture and sales of chemical products and carbon products	2,500	100
Others	Osaka Gas Security Service Co., Ltd. Provision of security and disaster protection services / Sales of home security systems	100	100
	Osaka Gas Autoservice Co., Ltd. Leasing and servicing of automobiles, and other activities	100	100
	Osaka Gas Business Create Co., Ltd. Temporary staffing services / Operation of facilities	100	100
	OG Sports Co., Ltd. Management and contract operation of sports facilities	100	100
	Osaka Gas Information System Research Institute Co., Ltd. Software development / Computer data processing services	400	100
	OGIC Co., Ltd. Leasing of office equipment / Arranging credit for gas appliances and other products / Insurance agency	600	100
	Japan EnviroChemicals, Ltd. Manufacture and sales of activated carbon, wood protective coatings and other products	2,055	100
	Total 127 companies		