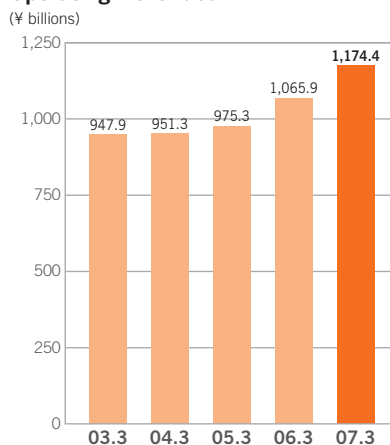


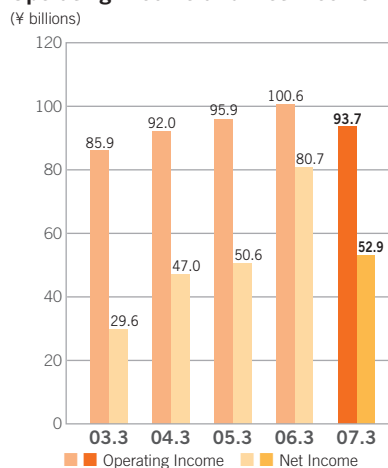
# Consolidated Financial Highlights

	1997/3	1998/3	1999/3	2000/3
<b>Financial Data</b>				
Operating revenues .....	¥ 837,869	¥ 853,598	¥ 831,366	¥ 849,225
Operating income .....	55,116	63,095	66,375	62,723
Net income .....	16,893	21,775	21,614	27,345
Capital expenditures .....	–	107,016	94,932	93,951
Depreciation .....	–	79,793	80,106	80,842
Total assets .....	1,199,728	1,181,380	1,178,352	1,219,514
Total shareholders' equity .....	372,893	381,954	380,846	428,523
Number of shares issued and outstanding (thousands) .....	2,528,162	2,528,162	2,500,462	2,477,760
<b>Per Share Data</b>				
Net income (yen and U.S. dollars) .....	¥ 6.68	¥ 8.61	¥ 8.56	¥ 10.94
Shareholders' equity (yen and U.S. dollars) .....	147.50	151.08	152.31	172.95
<b>Key Ratios</b>				
Equity ratio (%) .....	31.1%	32.3%	32.3%	35.1%
Debt ratio (%) .....	40.6%	39.9%	40.5%	40.3%
Interest coverage ratio (times) .....	3.7	5.3	6.8	7.6
Return on assets (ROA) (%) .....	1.4%	1.8%	1.8%	2.3%
Return on equity (ROE) (%) .....	4.6%	5.8%	5.7%	6.8%
<b>Gas Sales by Volume</b> (million m <sup>3</sup> ) .....				
	6,518	6,759	6,757	7,326
<b>Number of Meters Installed</b> (thousands) .....				
	5,916	6,083	6,210	6,305
<b>Number of Employees</b> .....				
	10,238	9,994	9,816	15,201

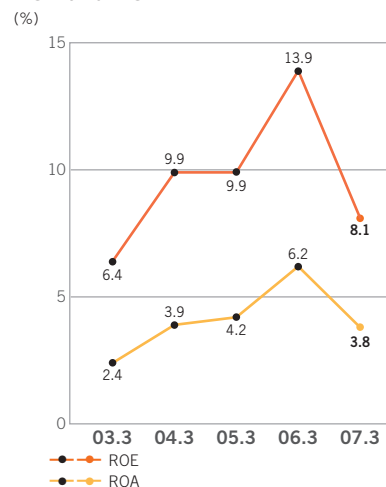
## Operating Revenues



## Operating Income and Net Income

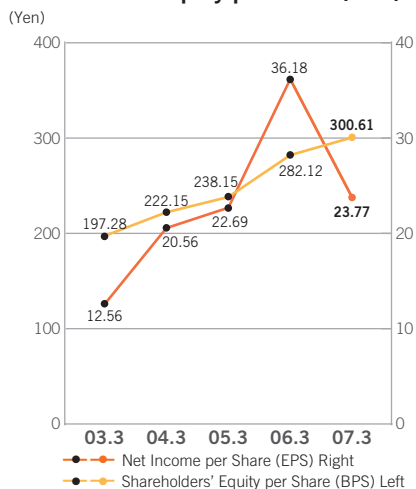


## ROE and ROA

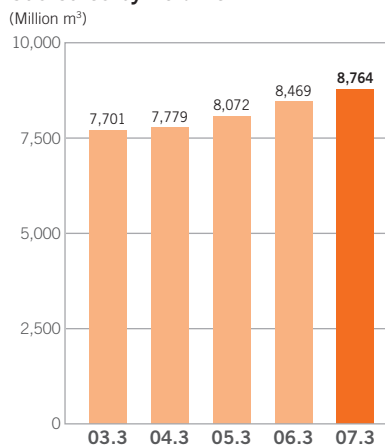


						Millions of yen	Thousands of U.S. dollars
2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
¥ 951,926	¥ 973,565	¥ 947,977	¥ 951,324	¥ 975,340	¥1,065,961	<b>¥1,174,456</b>	<b>\$ 9,948,810</b>
74,055	96,676	85,974	92,096	95,992	100,657	<b>93,729</b>	<b>793,986</b>
36,097	39,418	29,685	47,065	50,683	80,710	<b>52,929</b>	<b>448,369</b>
91,233	89,938	67,107	69,779	65,517	117,455	<b>95,267</b>	<b>807,005</b>
92,461	88,793	82,805	89,564	86,858	84,250	<b>84,031</b>	<b>711,834</b>
1,310,976	1,243,520	1,209,627	1,199,228	1,217,463	1,398,692	<b>1,405,682</b>	<b>11,907,514</b>
475,019	468,706	453,284	495,635	530,862	628,510	<b>686,664</b>	<b>5,816,730</b>
2,429,564	2,369,011	2,369,011	2,369,011	2,369,011	2,235,669	<b>2,235,669</b>	
						Yen	U.S. dollars
¥ 14.72	¥ 16.33	¥ 12.56	¥ 20.56	¥ 22.69	¥ 36.18	<b>¥ 23.77</b>	<b>\$ 0.201</b>
195.52	197.85	197.28	222.15	238.15	282.12	<b>300.61</b>	<b>2.546</b>
36.2%	37.7%	37.5%	41.3%	43.6%	44.9%	<b>47.6%</b>	
38.9%	37.4%	40.9%	38.0%	36.8%	34.9%	<b>34.7%</b>	
9.8	13.2	14.2	12.9	16.1	23.6	<b>10.3</b>	
2.9%	3.1%	2.4%	3.9%	4.2%	6.2%	<b>3.8%</b>	
8.0%	8.4%	6.4%	9.9%	9.9%	13.9%	<b>8.1%</b>	
7,580	7,479	7,701	7,779	8,072	8,469	<b>8,764</b>	
6,401	6,484	6,579	6,650	6,725	6,785	<b>6,848</b>	
15,160	14,878	15,020	15,276	15,992	16,077	<b>16,435</b>	

**Net Income per Share (EPS) and Shareholders' Equity per Share (BPS)**



**Gas Sales by Volume**



Notes:

1. The conversion of Japanese yen into US dollars is based on the exchange rate of 1 USD = 118.05 JPY (spot rate as of March 31, 2007).
2. Equity ratio = equity/total assets (as of the end of the fiscal year)
3. Debt ratio = interest-bearing debt/total assets (as of the end of the fiscal year)
4. Interest coverage ratio = (operating income + interest and dividends received)/interest expenses
5. Return on assets (ROA) = net income/total assets (average)
6. Return on equity (ROE) = net income/average equity (up to fiscal 2006, "average equity" was "shareholders' assets (average)")
7. Figures in the financial data are rounded down up to page 41 and rounded off from page 42.
8. All gas sales volume shown is at the calorific value of 45 MJ per cubic meter.
9. Gas sales by volume and number of gas meters installed up to fiscal 2002 are shown on a non-consolidated basis.