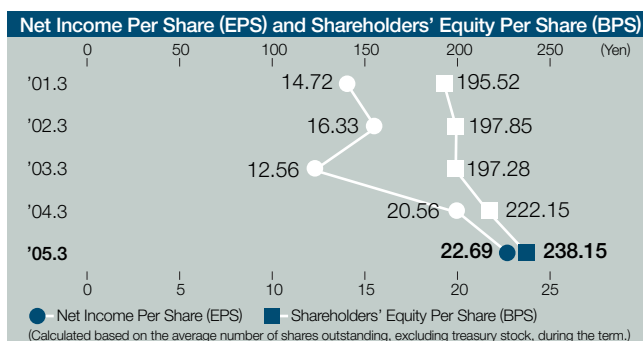
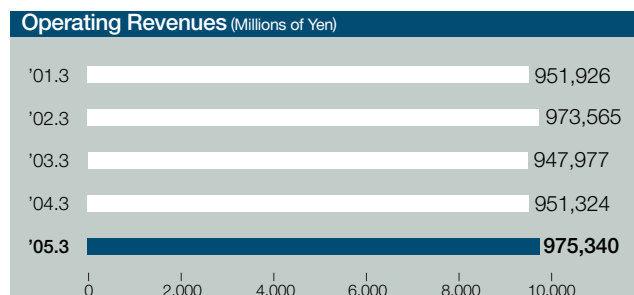
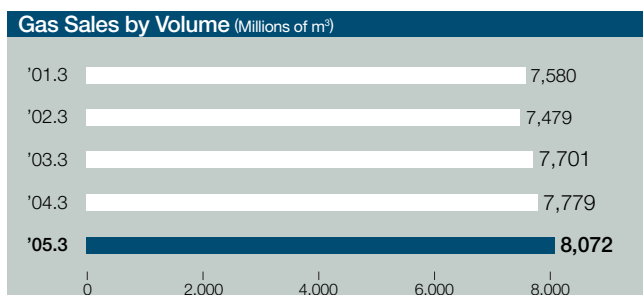


Consolidated Financial Highlights

	2002	2003	2004	2005	2005
Financial Data					
	Thousands of U.S. Dollars				
Operating revenues	¥ 973,565	¥ 947,977	¥ 951,324	¥ 975,340	\$ 9,082,227
Operating income	96,676	85,974	92,096	95,992	893,864
Net income	39,418	29,685	47,065	50,683	471,955
Capital expenditures	89,938	67,107	69,779	65,517	610,085
Depreciation	88,793	82,805	89,564	86,858	808,817
Total assets	1,243,520	1,209,627	1,199,228	1,217,463	11,336,841
Total shareholders' equity	468,706	453,284	495,635	530,862	4,943,312
Number of shares issued and outstanding (thousands)	2,369,011	2,369,011	2,369,011	2,369,011	—
Per Share Data					
	U.S. Dollars				
Net income (yen and U.S. dollars)	16.33	12.56	20.56	22.69	0.211
Shareholders' equity (yen and U.S. dollars)	197.85	197.28	222.15	238.15	2.218
Key Ratios					
Equity ratio (%) (Note 4)	37.7%	37.5%	41.3%	43.6%	—
Debt ratio (%) (Note 5)	37.4%	40.9%	38.0%	36.8%	—
Interest coverage ratio (times) (Note 6)	13.2	14.2	12.9	16.1	—
Return on assets (ROA) (%) (Note 7)	3.1%	2.4%	3.9%	4.2%	—
Return on equity (ROE) (%) (Note 8)	8.4%	6.4%	9.9%	9.9%	—
Gas sales by volume (million m³)					
	7,479	7,701	7,779	8,072	—
Number of meters installed (thousands)					
	6,484	6,579	6,650	6,725	—
Number of employees					
	14,878	15,020	15,276	15,992	—



Notes:

- The conversion of Japanese yen into US dollars is based on the exchange rate of 1 USD = 107.39 JPY (approximate rate quoted on the Tokyo Foreign Exchange Market as of March 31, 2005).
- The number of consolidated subsidiaries amounted to 43 for fiscal 2002, 56 for fiscal 2003, 77 for fiscal 2004 and 118 for fiscal 2005.
- Equity ratio = shareholders' equity/total assets (as of the end of the fiscal year)
- Debt ratio = interest-bearing debt/total assets (as of the end of the fiscal year)
- Interest coverage ratio = (operating income + interest and dividends received)/interest expenses
- Return on assets (ROA) = net income/total assets (average)
- Return on equity (ROE) = net income/shareholders' assets (average)
- Figures in the financial data are rounded down. (Figures are rounded off from page 42.)
- All gas sales volume shown is at the calorific value of 45 MJ per cubic meter.
- Gas sales by volume and number of gas meters installed for fiscal 2001 and 2002 are shown on a non-consolidated basis.