

FINANCIAL SECTION

Consolidated Six-Year Summary

OSAKA GAS CO., LTD. AND ITS SUBSIDIARIES

	Millions of Yen					
	1999	2000	2001	2002	2003	2004
For The Year:						
Operating revenues	¥ 831,366	¥ 849,225	¥ 951,926	¥ 973,565	¥ 947,978	¥ 951,324
Costs and expenses.....	764,991	786,501	877,872	876,888	862,004	859,228
Operating income.....	66,375	62,723	74,055	96,676	85,974	92,096
Other expenses.....	(13,538)	(16,781)	(14,210)	(31,313)	(34,949)	(13,934)
Income before income taxes	52,838	45,943	59,845	65,364	51,025	78,162
Income taxes	31,097	24,069	28,090	33,491	20,086	26,870
Net income.....	21,614	27,345	36,097	39,418	29,686	47,066
At Year-End:						
Total current assets	224,445	195,046	222,613	193,971	216,796	203,878
Investments and other assets	123,657	171,539	223,334	197,486	152,739	172,020
Property, plant and equipment, at cost.....	826,917	842,770	850,090	837,627	822,180	795,820
Intangibles	3,331	10,158	14,931	14,431	17,913	27,511
Total assets.....	1,178,352	1,219,514	1,310,976	1,243,520	1,209,628	1,199,229
Total current liabilities.....	300,917	287,099	263,501	254,374	246,343	252,712
Total non-current liabilities.....	495,012	499,952	565,770	513,300	501,869	442,405
Total shareholders' equity.....	380,846	428,523	475,019	468,706	453,285	495,635
Total interest-bearing debt.....	476,922	491,011	510,179	465,015	494,535	455,700
Number of consolidated companies	20	25	35	43	56	77
Per Share Data (Yen):						
Net income.....	¥ 8.56	¥ 10.94	¥ 14.72	¥ 16.33	¥ 12.56	¥ 20.56
Shareholders' equity	152.31	172.95	195.52	197.85	197.28	222.15
Key Ratios						
Equity ratio (%)	32.3	35.1	36.2	37.7	37.5	41.3
Debt ratio (%)	40.5	40.3	38.9	37.4	40.9	38.0
Interest coverage ratio (Times)	6.8	7.6	9.8	13.2	14.2	12.9
Return on average total assets (%).....	1.8	2.3	2.9	3.1	2.4	3.9
Return on average shareholders' equity (%).....	5.7	6.8	8.0	8.4	6.4	9.9